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Hong Kong and Shenzhen to jointly develop global fintech hub

Hong Kong and Shenzhen have jointly promulgated an action plan for the development of the Hong Kong-Shenzhen global fintech hub. The plan puts forward several key initiatives aimed at deepening fintech cooperation between the two places. The goal is to establish more than 20 financial application scenarios through the Shenzhen-Hong Kong cross-boundary data validation platform by the end of 2027. ([HKSAR Government](#))

2

New initiative promotes large-scale application of new technologies

To promote the large-scale commercial application of new technologies and products, the State Council has, for the first time, planned for the cultivation and opening of various scenarios at the national level. The intention is to create an array of application scenarios related to the digital economy, artificial intelligence and other emerging sectors, and to develop a range of transformation and upgrading scenarios for different industries, including manufacturing and transportation. ([Xinhua](#))

3

Joint department plan promotes integration of manufacturing and services at national level

Seven departments, including the Ministry of Industry and Information Technology, have issued a plan to propel the innovation-driven development of service-oriented manufacturing in the Chinese Mainland by deeply embedding services throughout entire product lifecycles and at all points across the value chain. The main tasks include strengthening breakthroughs in key common technologies and model innovations, and the nurturing of key producer services such as technology services. ([China Daily](#))

4

Qianhai funds development of technology service industry

To drive the formation of a technology service cluster, Qianhai has announced plans to provide funding to support the development of seven key fields in the technology service industry, including research and testing, intellectual property, industrial design and professional design services. The plan also supports the industrial transformation of major technology achievements from Hong Kong, Macao and overseas to be carried out in Qianhai. ([Qianhai Authority](#); in Chinese only)

5

Policy promotes intelligent unmanned system industry in Guangzhou

The mainland's first policy related to the intelligent unmanned system industry was recently issued by Guangzhou. The policy proposes a series of measures in areas such as technology breakthroughs, platform construction, scenario openness and enterprise cultivation. It also focuses on innovation and the development of smart unmanned system applications in fields such as travel and manufacturing. ([People's Government of Guangzhou Municipality](#); in Chinese only)