





Hong Kong strengthens collaboration with other GBA cities

In its 2025-26 budget, the Hong Kong SAR Government allocated HK\$3.7 billion for the completion of the first phase of infrastructure construction for the Hong Kong Park in the Hetao cooperation zone. Hong Kong will also strengthen collaboration with other Greater Bay Area cities in areas such as healthcare, finance and the development of the Qianhai cooperation zone.

(HKSAR Government)

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HK Government relaxes eligibility requirements for GBA youth job scheme

The HKSAR Government has introduced enhancements to the Greater Bay Area Youth Employment Scheme meaning that anyone aged 29 or under with a sub-degree or higher qualification is now eligible to join the scheme. To further encourage enterprises to hire Hong Kong youth to work in mainland GBA cities, the limit for the monthly allowance granted to employers has been increased to HK\$12,000 for up to 18 months. (HKSAR Government)

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Negative list for cross-border trade in services to be fully implemented

The Ministry of Commerce announced recently that it will fully implement the negative list for cross-border trade in services and will also proactively align with high-level international economic and trade rules. In addition, new measures to expand the opening-up of Mainland China's trade in services will be introduced in various sectors including telecommunications, education, culture, healthcare and finance. (China Daily)



Qianhai introduces Shenzhen-HK integrated development plan

Qianhai has issued an action plan aimed at establishing it as a leading area for the integrated development of Shenzhen and Hong Kong. The plan advances a series of measures covering entrepreneurship, employment guarantees, healthcare and housing. It proposes offering youth start-up firms with entrepreneurship rewards and housing subsidies for young people from Hong Kong and Macao. Under the plan, Qianhai will also allocate affordable rental housing to Hong Kong firms setting up in the cooperation zone. (Global Times)



Guangzhou legislates to promote development of low-altitude economy

With its Regulations on the Development of the Low-altitude Economy in Guangzhou Municipality formally coming into effect, Guangzhou has become the second GBA city to promote the development of the low-altitude economy through legislation. The regulations provide rule-of-law safeguards for developing the low-altitude economy by focusing on airspace management, infrastructure construction, flight services, industrial development and application scenarios.

(Standing Committee of the Guangzhou Municipal People's Congress; in Chinese only)