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New move accelerates development of unified market access system

In its Guidelines for the Construction of a National Unified Large Market (Trial), the National Development and Reform Commission has proposed implementing a unified market access system for Mainland China. It advances that all market access management measures set by local governments in accordance with the law must be included in a unified national market access negative list that can help to dismantle market entry barriers. ([Xinhua](#))

2

Trial measures to open up FTZ financial sectors

Five government departments, including the People's Bank of China, have introduced 20 measures aimed at opening up the financial sector that will be implemented on a trial basis in the Guangdong Free Trade Zone (FTZ) and other FTZs and free trade ports across the country. Under the measures, foreign financial institutions will be allowed to provide the same financial services as domestic players. Other key initiatives include supporting the cross-border purchasing of certain overseas financial services and facilitating the inflow and outflow of funds related to foreign investments.

([People's Bank of China](#))

3

Guangdong sets roadmap for developing sci-tech financial system

Guangdong has issued a roadmap for the development of its capital market that features a slew of measures covering the support of technology company listing, enhancing venture capital and start-up investment, and the regulation of equity exits and intermediary services. The aim is to comprehensively enhance the local capital market's support for sci-tech companies and accelerate the in-depth integration of sci-tech and finance. ([GD Today](#))

4

Blueprint to establish Guangzhou as major trading city unveiled

Guangzhou has drawn up a master plan for the city's trade development over the next decade. Key objectives include turning Guangzhou into a high ground for digital trade in the Greater Bay Area and promoting the development of international rules for digital trade. The city will also pursue a "cross-border e-commerce + industrial belt" model and set up cross-border e-commerce industrial parks with "district-specific characteristics". ([Guangzhou Daily](#); in Chinese only)

5

Incentives aim to promote e-commerce development in Shenzhen

Shenzhen recently issued 20 measures to encourage the accelerated development of e-commerce in the city. Incentives include rewards of up to RMB25 million for companies that achieve growth in online retail sales. In addition, Shenzhen will build a financial security system to encourage institutions to create intelligent financial service products and comprehensive online financial services targeting micro, small and medium-sized enterprises. ([Shenzhen Special Zone Daily](#); in Chinese only)