



1

New measures deepen financial cooperation between mainland and HK

The People's Bank of China (PBoC) and the Hong Kong Monetary Authority (HKMA) have jointly announced six new measures aimed at deepening connectivity between the financial markets of the two regions. The measures include the introduction of the HKMA's RMB Trade Financing Liquidity Facility; the enhancement and expansion of the Bond Connect mutual market access scheme; the implementation of links for faster payment systems in Mainland China and Hong Kong; and the addition of newly participating banks by the PBoC to offer attestation services for Hong Kong residents. ([Hong Kong Monetary Authority](#))

2

Action plan for promoting the development of digital finance unveiled

Seven departments of the Chinese government, including the People's Bank of China, recently issued an action plan that will boost the development of digital finance in the country. Under the plan, measures will be introduced to promote the application of digital technologies in areas such as technology finance, green finance and inclusion finance to ensure that a financial system highly adaptive to the development of the digital economy can be in place by the end of 2027. ([People's Bank of China](#))

3

Shenzhen issues space layout blueprint for strategic industries

Shenzhen has drawn up space layout plans for strategic emerging industries and future industries. The target is that industrial land will account for at least 20% of construction land in the city by 2035. In addition, Shenzhen will also establish 20 industrial parks for advanced manufacturing and 20 technological innovation clusters, with a total area of around 525 square kilometres.

([Nanfang Daily](#); in Chinese only)

4

Push for standardised development of Shenzhen's low-altitude economy

Shenzhen has published a guide for ensuring a standardised system for the development of the city's low-altitude economy. Specifically, by introducing the core "four networks" concept, comprising a facility network, an air network, a route network and a service network, Shenzhen aims to provide an open and unified infrastructure framework that can support the development of its low-altitude economy. ([China eVTOL News](#))

5

Guangzhou accelerates move to become benchmark city for digital finance

In a bid to accelerate its move to become a benchmark city for digital finance, Guangzhou has issued 20 measures focusing on key areas in the next phase of digital finance development. These include building a digital finance ecosystem, improving the layout of the financial technology industry, increasing the supply of credit for science and technology, and promoting the use of the digital renminbi.

([Guangzhou Municipal Local Financial Supervision and Administration Bureau](#); in Chinese only)