



1

New expressway cuts travel times in GBA

The 32-kilometre Nansha-Zhongshan Expressway officially opened to traffic on 30 October. Connecting seamlessly with the Shenzhen-Zhongshan Link, the new expressway hooks up with Zhuhai in the south, Jiangmen in the west and Shenzhen in the east. The travel time from Nansha to Zhongshan has been reduced to about 15 minutes while the drive from Nansha to Shenzhen can now be completed within 20 minutes. ([China Daily](#))

2

First batch of brokers offer “Wealth Management Connect” services

The Greater Bay Area “Cross-boundary Wealth Management Connect Pilot Scheme” has opened to the participation of new security brokerage firms. Fourteen brokers have been selected as the first batch of participants from Hong Kong. They will work with mainland broker partners designated by the China Securities Regulatory Commission to offer cross-boundary investment services to GBA investors. ([Hong Kong Securities and Futures Commission](#))

3

Cross-border research fund transfer pilot expanded to Guangzhou and Shenzhen

The State Administration of Foreign Exchange has expanded the pilot scheme on the cross-border transfer of research funds to 16 districts, including Guangzhou and Shenzhen. Under the scheme, overseas scientific research funds can be remitted directly to foreign-invested non-corporate scientific research institutions in these districts. At the same time, scientific research institutions in the 16 districts can carry out all types of foreign currency business directly through banks on a one-stop basis. ([Xinhua](#))

4

GBA facilitation measure on personal data flow extends to all sectors

The facilitation measure for the “Standard Contract for the Cross-boundary Flow of Personal Information within the Guangdong-Hong Kong-Macao Greater Bay Area (Mainland, Hong Kong)” has been extended to all sectors. Enterprises in the nine mainland GBA cities and Hong Kong can take part in the facilitation measure and voluntarily adopt the GBA Standard Contract. This will further facilitate compliance for cross-boundary flows of personal information by enterprises.

([HKSAR Government](#))

5

GBA enterprises to adopt HK, Macao dispute resolution laws

Guangdong is set to enhance the province’s legal services to harmonise regulations and mechanisms within the GBA. Specifically, the move will improve the alignment mechanism for judicial rules relating to commercial disputes involving Hong Kong and Macao. The province will also support Hong Kong or Macao-invested enterprises operating in any of the nine mainland GBA cities to use Hong Kong and Macao as places of arbitration and adopt applicable laws from the two SARs to resolve contract disputes. ([China News Service](#); in Chinese only)