





CEPA amendment eases barriers to trade in services

The Ministry of Commerce and the HKSAR Government recently amended the Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA) in relation to trade in services. Under the amendment, restrictions on Hong Kong providers of services, including finance, telecommunications, construction and tourism, will be further relaxed or eliminated altogether to make it easier for them to seek employment or practice in Mainland China. (HKSAR Government)

2

Non-Chinese HK residents granted 5-year permit to enter mainland

Non-Chinese permanent and non-permanent residents of Hong Kong can now enjoy a more convenient permit policy for travel to the mainland. Such residents can apply for a five-year travel permit with multiple entries to the mainland for purposes such as business, tourism, visiting relatives and cultural and academic exchanges. The duration of each stay should not exceed 180 days. (The Commissioner's Office of China's Foreign Ministry in the HKSAR)



Pioneering sci-tech financial system to benefit GBA and other regions

The People's Bank of China and the Ministry of Science and Technology are working to set up a pioneering sci-tech financial system in the Greater Bay Area and two other key regions. The two institutions will seek to improve mechanisms for evaluating the attributes of enterprises in relation to technology and innovation, aligning investment and financing and enhancing risk sharing and compensation. In addition, they will expand loan arrangements for technology enterprises and build a platform for sharing sci-tech and financial data. (People's Bank of China)



Guangdong promotes development of biomedicine clinical research platforms

Guangdong has issued an action plan to further promote the development of the biomedicine industry in the province. The plan consists of 38 measures including encouraging the experimentation and use of innovative drugs and medical devices as well as enhancing clinical research capabilities. The aim is to establish between three and five clinical research platforms capable of innovation leadership by 2027. (GD Today)



Loan renewal policy extended to small and micro enterprises

The National Financial Regulatory Administration has optimised its loan renewal policy for small and micro enterprises. The scope of the loan renewal policy has been extended from covering just selected small and micro enterprises to all such enterprises. Should there still be financing needs when these loans expire, enterprises can apply for loan renewal support.

(National Financial Regulatory Administration; in Chinese only)