



1

New measures boost business environment in Mainland China

The State Administration for Market Regulation has issued 40 measures aimed at optimising the country's business environment. With the goal of creating an environment that gives easier access for business entities, the measures include entrenching the registration system for subscribed registered capital, improving the real-name registration mechanism for enterprises, and optimising the registration process for foreign-invested enterprises.

([State Administration for Market Regulation](#); in Chinese only)

2

Hong Kong and mainland jointly promote new industrialisation

Hong Kong has entered into an agreement with the mainland that will strengthen exchanges and cooperation in the fields of industry and information technology to support the development of new quality productive forces and promote new industrialisation in the city. The agreement will facilitate cooperation and joint development in industries where both sides have clear advantages.

([HKSAR Government](#))

3

Guangdong draws up blueprint for low-altitude economy

Guangdong has drawn up an action plan for developing a low-altitude economy – in which a spectrum of economic activities occurs within low-altitude airspace – in the province. The plan envisions constructing an industrial landscape in a low-altitude economy through concerted efforts by the cities of Guangzhou, Shenzhen and Zhuhai. This will entail creating a national innovation platform for a low-altitude economy along with developments in the fields of smart logistics and urban aerial transportation. ([China Daily](#))

4

Subsidies offered to boost AI development in Qianhai

Qianhai is set to boost the artificial intelligence (AI) industry through 16 measures including rental subsidies, income tax relief, R&D investment rewards and support for investment and financing. Specifically, AI-focused enterprises that increase their R&D investment may receive up to RMB5 million in rewards. ([Qianhai Authority](#); in Chinese only)

5

Guangzhou issues plan for development of IoT industry

Guangzhou has issued an action plan to promote the development of the Internet of Things (IoT) industry in the city, with a goal to construct two or more IoT-related industrial parks by 2028. Other measures include facilitating the application of IoT in areas such as manufacturing, smart cities, intelligent connected vehicles and the low-altitude economy. ([Guangzhou Daily](#); in Chinese only)