



1

New measures promote Mainland China's services trade

The General Office of China's State Council has issued 20 measures to promote the country's trade in services. These include establishing a robust system for managing the negative list for cross-border trade in services and enhancing the standardisation level for services trade. The measures also aim to facilitate the cross-border flow of professionals, improve the management of cross-border flows of capital, and promote the application of technical achievements. ([Xinhua](#))

2

Biotechnology and healthcare sectors opened to more foreign investment

A pilot programme is set to be launched in Mainland China to further open the country's healthcare sector to foreign investors. Under the pilot, foreign-invested enterprises are allowed to engage in the development and application of biotechnology in four designated free trade zones (FTZs), including the Guangdong FTZ. They are also allowed to establish wholly foreign-owned hospitals in nine regions, including Guangzhou and Shenzhen. ([Xinhua](#))

3

Shenzhen pushes integration of domestic and foreign trade

Shenzhen recently issued a work plan that aims to accelerate the integration of domestic and foreign trade. To promote the alignment and integration of rules and systems for both domestic and foreign trade, the work plan will establish a standard system for strategic emerging industries and future industries and nurture an alliance in standards innovation within the GBA.

([Shenzhen Special Zone Daily](#); in Chinese only)

4

Qianhai raises subsidy support for HK and Macao youth

Qianhai has optimised 12 measures that it introduced to support the employment and entrepreneurship of young people from Hong Kong and Macao. Under the enhanced measures, the living allowance for youth from the two SARs is raised to RMB2,000 per month, while the subsidy provided to enterprises hiring young people from either location rises to RMB20,000 for each hire. ([Eye Shenzhen](#))

5

Improved fund management for foreign institutional investors

The People's Bank of China and the State Administration of Foreign Exchange have further improved cross-border fund management for the dollar-denominated Qualified Foreign Institutional Investor (QFII) scheme and its renminbi-denominated sibling, RQFII. Improved measures include the simplification of business registration procedures along with improved account and exchange management. ([China Daily](#))