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New guideline aims to improve market access in Mainland China

A new guideline from the Central Government aims to improve the country's market access system. The guideline consists of 10 measures that will improve the negative list management model, strengthen the coordination of market-access policies for domestic and foreign-funded enterprises, and optimise the market access environment for new sectors. The measures will also relax the entry thresholds for enterprises in the service sector. ([China Daily](#))

2

Restrictions on foreign investment to be further relaxed

Mainland China's Special Administrative Measures (Negative List) for Foreign Investment Access will be updated to further enhance market access for foreign investors. In the latest edition, restrictions on foreign investment in the manufacturing sector will be completely removed while service sectors related to telecommunications, the internet, education, culture and healthcare will see a further easing in restrictions. ([Xinhua](#))

3

Financial support offered to strategic "little giant" firms

The Ministry of Finance and the Ministry of Industry and Information Technology have announced incentives and subsidies to support the development of new technologies and products by "little giant" firms engaged in strategic emerging or future industries. Each eligible firm can receive up to RMB6 million of incentives and subsidies over a three-year period. ([Xinhua](#))

4

Loan guarantee support boost for sci-tech enterprises

A financing guarantee plan has been introduced in the mainland to leverage more financial resources for the technology and innovation sector. Specifically, the risk-sharing and compensation for small and medium-sized enterprises (SMEs) engaged in sci-tech innovation will be raised. At the same time, the ability and willingness of local government financing guarantee and re-guarantee institutions to support these companies will be enhanced. ([Global Times](#))

5

Discounted loans made available for equipment upgrading

To support enterprises in upgrading equipment and undergoing technical transformation, the mainland's new loan policy is offering discounted rates to enterprises looking to upgrade. To lower the financing costs for businesses, equipment upgrading projects that meet re-lending reimbursement requirements will get up to two years of loans at discounted rates. ([Ministry of Finance](#); in Chinese only)