



1

Regulations encourage HK and Macao youth to work in GBA

Guangdong is enacting new regulations, effective 1 September, that will encourage Hong Kong and Macao youth to seek employment or set up businesses in the nine mainland GBA cities. Under the regulations, eligible young people from the two SARs will be entitled to employment subsidies, entrepreneurship funding, entrepreneurship training subsidies, rent subsidies and preferential tax policies. ([The Standard](#))

2

Guangdong regulations to promote innovation and technology development

The Regulations of Guangdong Province on Scientific and Technological Innovation will take effect on 1 October. A first in China, the systems and measures prescribed in the regulations focus on areas such as basic research, strategic technologies, commercialisation of tech achievements, technology finance and talent support. The aim is to create a legal environment that can help to speed up the development of technology and innovation in the province. ([Xinhua](#))

3

Shenzhen accelerates development of AI pioneer city

Shenzhen has released an action plan that aims to accelerate the development of an artificial intelligence (AI) pioneer city. Through 22 measures, including the construction of an advanced computing infrastructure, speeding up the implementation of AI products, creating a cross-border data circulation hub and broadening AI scenario applications, the action plan will promote the development of the AI industry in Shenzhen. ([Shenzhen Daily](#))

4

Regulations speed up approval of SARs' medicines and equipment

Guangdong has rolled out new regulations to ensure that drugs and medical devices already used in the Hong Kong and Macao SARs, and which are urgently needed for clinical use in the nine mainland GBA cities, will be regulated more rigorously. The regulations will help to improve import review procedures and customs clearance administration and speed up the necessary reviews and approvals. ([China News Service](#); in Chinese only)

5

China moves to strengthen financial services for sci-tech enterprises

The People's Bank of China has joined with six other government agencies to issue a work plan aimed at boosting the development of technology finance with the goal of improving financial services for sci-tech enterprises. The plan proposes policy support for cross-border financing along with measures to optimise credit and insurance products designed for sci-tech enterprises in their start-up and growth phases. ([Xinhua](#))