





China bolsters cross-border trade and investment

To further support cross-border trade and investment in the country, China's Ministry of Commerce has joined with three other departments to roll out 11 policy measures aimed at enhancing business and financial coordination. In addition to optimising foreign-trade financial services and strengthening guarantees for foreign financial services, the measures will encourage diversified investment and financing and enhance the environment for payment and settlement. (China Daily)

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Measures aim to expand cross-border e-commerce exports

In a move aimed at expanding cross-border e-commerce exports, China has launched 15 new measures in key areas including nurturing cross-border e-commerce business entities, boosting financial support, and strengthening the construction of relevant infrastructure and logistics systems. The measures include streamlining financing channels for cross-border e-commerce enterprises and working to set up more overseas warehouses to facilitate cross-border e-commerce. (China Daily)

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Shenzhen-HK credit referencing supports financing for SMEs

To facilitate smoother credit approval by banks, Shenzhen and Hong Kong have launched a pilot scheme for cross-boundary credit referencing that will enable the cross-border transfer of enterprises' business data and related credit information. The scheme will make it easier for small and medium-sized enterprises (SMEs) to get financing and enjoy lower borrowing costs.

(Hong Kong Monetary Authority)



## Shenzhen to implement guaranteed loans for start-ups

To support the financing of start-ups and micro and small enterprises, from 30 September Shenzhen is implementing new measures for entrepreneurship guaranteed loans. Eligible individual borrowers can apply for loans of up to RMB600,000 while the maximum for micro and small enterprises is RMB5 million. (Shenzhen Special Zone Daily; in Chinese only)



New measures to foster venture capital investment in China

To foster venture capital (VC) investing in the country, China is implementing 17 measures to improve the environment for the VC market and create a financial ecosystem favourable to supporting technological innovation. The measures will broaden channels to attract VC investment and establish a mechanism to link VC funds with innovative start-up projects, as well as refining the exit mechanism for VC funds. (Xinhua)