





New measures promote diverse Al-empowered industries in Guangdong

Guangdong has introduced 45 measures aimed at driving the deeper integration of artificial intelligence (AI) and the real economy. The province is looking to establish the foundation for a leading national algorithm system as well as a computing power network system. The initiative stipulates that the value of Guangdong's AI sector should reach more than Rmb440 billion by 2027. The measures require AI to be adopted in more than 500 areas ranging from manufacturing to education and senior care.

(South China Morning Post)

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China unveils plan to cultivate more digital talent

China has issued the "Action Plan for Accelerating the Cultivation of Digital Talent to Support the Development of the Digital Economy (2024-2026)", focusing on digital fields such as AI, smart manufacturing and data security. The action plan caters to the development needs of digital industries alongside the digitalisation of traditional industries by strengthening the cultivation of skilled digital talent and supporting digital professionals to launch new businesses. (China Daily)

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Guangzhou promotes development of digital economy

The "Development Plan for the High-Quality Development of the Digital Economy in Guangzhou Municipality" has been officially issued, aimed at improving the spatial layout of the digital economy, driving the construction of new kinds of digital infrastructure and creating internationally competitive digital industry clusters. The target is for the value added of core industries in the province's digital economy to account for 15% of regional GDP by 2025. (Guangzhou Daily; in Chinese only)



Measures promote transformation of tech achievements in Guangzhou

Guangzhou has promulgated 13 measures to facilitate the transfer and transformation of sci-tech achievements in the city. In addition to offering up to Rmb10 million to support the transformation and commercialisation of sci-tech projects, Guangzhou will develop a set of benchmark application scenarios for new technologies and products. It will also support the construction of conceptual verification centres as well as small/pilot test bases. (Nanfang Daily; in Chinese only)



Nansha offers incentives to promote biomedicine manufacturing

To ensure that the size of its biomedical industry will grow to more than Rmb50 billion by 2026, Guangzhou's Nansha District has rolled out nine incentive and subsidy measures to promote the industry's development. The measures include offering financial incentives for innovations in the fields of cell and gene therapy and offering rent subsidies to enterprises carrying out R&D and biomedicine production. (Nanfang Daily; in Chinese only)