



1

Swap Connect set for further enhancements

Mainland China and Hong Kong will further enhance arrangements for Swap Connect – a scheme that allows mutual access between the interest rate swap markets in the two territories – by launching a series of measures to enrich product types and improve ancillary services. The move will reduce participation costs for mainland and overseas investors and better meet their diverse risk management needs. ([Hong Kong Monetary Authority](#))

2

China issues plan to advance digital commerce

The “Three-Year Action Plan for Digital Commerce (2024-2026)” was recently issued by China’s Ministry of Commerce. The plan comprises 20 measures aimed at advancing the development of digital commerce in different fields, including boosting the digitalisation of trade, promoting cross-border e-commerce exports, and improving the foreign investment environment for digital commerce. ([Xinhua](#))

3

Guangdong unveils move to boost foreign investment

Guangdong has rolled out a special implementation plan aimed at attracting more foreign investment into the province. Foreign enterprises making investments in high-tech manufacturing and other manufacturing industries will be offered incentives of up to Rmb150 million, while companies investing in high-tech services and other sectors will be offered a reward of up to Rmb80 million. ([GD Today](#))

4

Guangdong launches pilot for innovative development of national standards

The official release of the “Guangdong Work Plan for a Pilot Programme in the Innovative Development of National Standards” will make it easier for the province to connect with international advanced technologies, rules and standards. The work plan will also promote the industrialisation and internationalisation of “GBA Standards” to realise the goal of “one standard and one quality throughout the Greater Bay Area”. ([Nanfang Daily](#); in Chinese only)

5

China issues guidelines on preferential tax and fee policies for manufacturing

The mainland has released guidelines relating to the main preferential tax and fee policies available to support the manufacturing industry. The guidelines comprise 31 special, inclusive and regional policies that cover preferential corporate income tax policies for high-tech enterprises, small and micro enterprises, and enterprises operating in the Hetao Shenzhen-Hong Kong Science and Technology Innovation Cooperation Zone. ([State Taxation Administration](#); in Chinese only)