



Preferential Policies in the Greater Bay Area

Qianhai

The development of the Guangdong-Hong Kong-Macao Greater Bay Area (Greater Bay Area/GBA) is now progressing at full speed. How can Hong Kong businesses get ahead of the curve to seize the vast development space and market opportunities that await? The Hong Kong Trade Development Council (HKTDC) and Richful Deyong (a member of the Tricor Group) have jointly launched the GoGBA Goto Guide series to support enterprises taking the first step in setting up business, handling taxation and completing various other procedures related to the Greater Bay Area.

Based on information available as of February 2023, this GoGBA Go-to Guide introduces the preferential policies, incentives, related websites and other relevant information for the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone (Qianhai Cooperation Zone). For the latest policies and more detailed information, please refer to the official websites of the Shenzhen Municipal People's Government, the Qianhai Cooperation Zone and related administrative service platforms, and consult with professional service providers according to your specific needs.

Contents

1	Overview of the Qianhai Shenzhen- Hong Kong Modern Service Industry Cooperation Zone	P.2
2	Implementation Measures to Support Technology Innovation	P.4
3	Preferential Policy for Enterprise Income Tax	P.10
4	Shenzhen-Hong Kong International Finance City Incentives for Resident Institutions	P.13
5	Subsidy Policy for Office Space	P.17
6	Subsidies and Incentives for Employment and Entrepreneurship	P.19
7	Overview of Shenzhen Entrepreneurship Bases	P.20

¹ Overview of the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone

Positioned as a pilot district for cooperation between Hong Kong and Shenzhen, a zone for institutional mechanism innovations, an agglomeration of modern service industries and a leading zone for structural adjustment, Qianhai offers a number of "early and pilot implementation" policies that benefit Hong Kong with a focus on the development of four major industries, namely finance, modern logistics, information services, technology services and other professional services.

The Comprehensive Deepening of Reform and Opening Up of the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone

Two positions



Two staged goals

By 2025 Establish a new system of open economy; form a preliminary business environment with global competitiveness; and see its increasing impact as an engine for the development of the Greater Bay Area.

By 2035 Enhance the high-level external opening system, with the business environment reaching world-class standards; establishing a quality development engine with strong global resource allocation, innovation generation and collaborative development.

In September 2021, the Central Committee of the Chinese Communist Party (CCP) and the State Council issued the <u>Plan for Comprehensive Deepening Reform and Opening Up of</u> the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone to promote the comprehensive deepening of the reform and opening up of the Qianhai Cooperation Zone. The new plan contains policies to support eight major industries, including innovative technology, trade logistics, financial industry development, professional services, talent development, headquarters enterprises, office spaces, and social and public service protection.

Policy Support: pilot policies



² Implementation Measures to Support Technology Innovation

To speed up the reform and innovation of Qianhai's institutional mechanisms for technology development, the Authority of Qianhai launched the **Implementation Measures for Supporting the Scientific and Technological Innovation in the Shenzhen Municipal Qianhai Shenzhen-Hong Kong Modern Service Industrial Cooperation Zone (Trial)** in August 2022. The aim was to actively guide the optimal allocation of innovation factors such as technology, equipment, capital and talents between Shenzhen and Hong Kong.

> Notice of the Implementation Measures for Supporting the Scientific and Technological Innovation in the Shenzhen Municipal Qianhai Shenzhen-Hong Kong Modern Service Industrial Cooperation Zone (Trial) issued by the Authority of Qianhai.

http://qh.sz.gov.cn/sygnan/xxgk/xxgkml/zcfg/gfxwj/content/post_10010727.html

Policy interpretation of the Implementation Measures for Supporting the Scientific and Technological Innovation in the Shenzhen Municipal Qianhai Shenzhen-Hong Kong Modern Service Industrial Cooperation Zone (Trial). http://www.sz.gov.cn/zfgb/zcjd/content/post_10042698.html

Supporting targets

These measures support legal entities and non-legal entities (hereinafter collectively referred to as organisations) and individuals working for these organisations in industries such as strategic emerging industries, information services and technology services to develop technological innovation in the Qianhai Cooperation Zone.

Organisations should meet the following basic conditions:

- 1 The place of registration, the actual place of business, and the place of tax payment should be in the Qianhai Cooperation Zone, or the organisations are operating as business units approved by higher authorities to set up in the Qianhai Cooperation Zone
- 2 The main business of the organisation is in line with the Qianhai Cooperation Zone industrial entry directory
- Activities such as scientific and technological research and the development and transformation of scientific and technological achievements are, in principle, carried out in the Qianhai Cooperation Zone

Main terms and conditions

Promote the cross-border integration of innovation factors among Shenzhen, Hong Kong and Macao to facilitate the integration of technology innovation in Shenzhen and Hong Kong

For cross-border incubation, universities in Hong Kong and Macao are supported to set up incubation institutions, establish incubation funds, and give priority to arranging space support.

For the cross-border transformation of scientific research achievements in Hong Kong and Macao, enterprises or institutions are supported to purchase intellectual property rights or licences from universities and research and development centres in Hong Kong and Macao. In addition, convergence support for the transformation of the achievements of Shenzhen-Hong Kong-Macao science and technology projects in Shenzhen are provided with

Annual support of up to Rmb500,000.

For venture capital accumulation, the Qianhai industry investment guiding funds will be used to guide Hong Kong, Macao and international capital to invest in technology research and development enterprises in Qianhai.









For international talent exchanges, Hong Kong, Macao and international technology enterprises, and new research and development institutions in Guangdong, Hong Kong and Macao, are supported to establish fellow and post-doctoral workstations to promote Hong Kong, Macao and international post-doctoral development in Qianhai.

A 50% matching fund in accordance with the level of municipal subsidies will be provided.

Foster new forms of scientific and technological cooperation between Shenzhen, Hong Kong and Macao; Promote institutional mechanisms for reform and innovation for scientific and technological development

Speed up the construction of innovation consortia led by leading enterprises, supported by universities and institutions, and in collaboration with various innovation entities, and propose relevant support measures that combine Qianhai's characteristics. Among them, the support and management of new research and development institutions in Guangdong, Hong Kong and Macao are regulated separately, while the construction of joint laboratories between the world's top 500 enterprises and national-level innovation carriers or internationally important laboratories are supported. The maximum support for eligible joint laboratories will be

→ up to Rmb5 million in accordance with 50% of the actual investment in operation.

Support the establishment of social organisations and international scientific and technological organisations in Qianhai to promote scientific and technological innovation cooperation among Guangdong, Hong Kong and Macao, and carry out scientific and technological innovation cooperation activities. Eligible organisations will be provided with

 \rightarrow one-time settle-down support funding of Rmb300,000.

Support the organisation of major international science and technology exchange activities. Activities approved beforehand by the Authority of Qianhai will be provided with

→ support to a maximum of Rmb2 million, in accordance with 30% of the actual costs incurred in the activities.

→ Funding of up to Rmb500,000

is provided to organisations supporting the innovation of technological finance services, encouraging the establishment of joint credit and co-insurance mechanisms for technology enterprises, supporting new financial service products, and strengthening measures such as the risk protection of science and technology insurance.

Encourage the further development of key enterprise talents in Qianhai. Core team members of technology enterprises in Qianhai's Qianwan, Guiwan and Mawan areas with annual profits of at least Rmb12 million will be supported by

→ 1% of the their total profits, with each enterprise receiving a maximum of Rmb2 million per year of which an individual will receive a maximum of Rmb20,000.

Constructing intellectual property ecology; Making efforts to improve intellectual property; Creating an intellectual property (IP) protection chain

Support high-quality protection of IP. For those that successfully carry out overseas IP property rights protection:

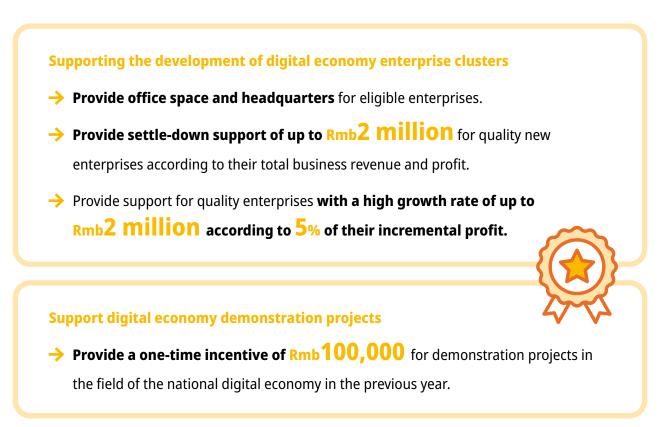
→ Support up to Rmb300,000 at 50% of the actual costs incurred.

Support organisations transforming scientific and technological achievements into technical standards and those taking the lead in formulating international standards and national standards: → Provide support of Rmb1 million and Rmb500,000 per item, respectively.

Support the construction of platforms for IP transformation and application:

- Provide one-time support of Rmb2 million for national bases or organisations operating platforms for transformation and applications.
- → Support for IP exhibitions of up to Rmb**1.5** million at **30**% of the actual costs incurred.

Enhancing digital economy development capability; Creating new highlands for industry innovation; Supporting the development of digital economy enterprise clusters



Encourage digital economy products to drive innovation through different scenarios

→ Provide support up to Rmb500,000 according to 30% of the service fee for using the digital technology products of Qianhai enterprises.

Gathering marine technology resources to create new highlands of marine technology innovation

Introduce key marine enterprises and provide support to newly settled enterprises with

→ a maximum of Rmb2 million according to their total business income and profit.

Support the introduction of high-end marine scientific research institutions, and provide

→ one-time support of Rmb2 million to well-known domestic and foreign marine scientific research units that set up branches in Qianhai, have a resident research team of five experts, and have invested a minimum of Rmb10 million in scientific research and development.

Encourage enterprises to increase investment in marine technology research and development. Marine technology enterprises with more than Rmb10 million investment in science and technology research and development in the previous year can receive → support of up to Rmb500,000 in accordance with 3% of their research

and development investment

* If an enterprise meets the requirements of this policy and other supporting policies of Nanshan District, Baoan District and the Qianhai Cooperation Zone, they cannot apply for and enjoy support funding for the same matter repeatedly.

³ Preferential Policy for Enterprise Income Tax

Qianhai Cooperation Zone implements early and pilot policies. A highlight is the "double 15%" preferential tax policy. Qianhai collects enterprise income tax at a reduced rate of 15% for qualified enterprises located in the zone, and subsidises the excess of 15% of personal tax for high-end and urgently needed talents from abroad.

Qianhai's preferential policy for enterprise income tax has been extended to the end of 2025, while the preferential directory has increased from 21 items in four industries to 30 items in five industries. Secondly, the threshold of preferential treatment has been lowered, and the requirement of income from the main business as a percentage of total income has been reduced from 70% to 60%. Hong Kong enterprises can make their own declaration according to the preferential directory.

Notice from Shenzhen's Authority of Qianhai on the issuance of guidelines for the recognition of industries eligible for preferential enterprise income tax. http://qh.sz.gov.cn/sygnan/xxgk/xxgkml/zcfg/gfxwj/content/post_9769641.html

Policy interpretation of guidelines for the recognition of industries eligible for preferential enterprise income tax.



Scope of the Preferential Directory for the Business Service Industry -



Scope of application •

Qianhai taxpayers who meet the following conditions can enjoy

a **15**% reduction in enterprise income tax

- The business must be located in the Qianhai Cooperation Zone (within the scope of the General Development Planning for Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone approved by the State Council in August 2010).
- The main business should be one or more industrial projects specified in the Directory of Enterprise Income Tax Incentives in Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone (Version 2021), with the income from the main business accounting for more than 60% of the total income of the enterprise.

Applicant qualifications and application methods •

- Persons with foreign nationality, residents of Hong Kong, Macao and Taiwan, overseas Chinese who have obtained long-term residency abroad, or returning overseas talents who have obtained long-term residency abroad
- Persons who started a business in Qianhai or are working in enterprises and related organisations registered in Qianhai
- Persons who pay personal income tax in Qianhai according to law
- Persons who have worked in their units for at least one year, with at least six months of actual working time in Qianhai in the year of application

Note:

- Foreign talents urgently needed for Qianhai development with proof of their corresponding technical qualifications, professional abilities or work achievements who do not meet the above criteria can apply through their units and be jointly recognised by the Authority of Qianhai in conjunction with the relevant industry departments and industry associations.
- Taxpayers who meet the conditions of Qianhai's preferential enterprise income tax can report and enjoy preferential tax policies by calculating and filling in the corresponding lines in the quarterly prepayment and annual remittance of enterprise income tax.

Management of preferential policy •	• • • • • •	• • •	•	• •	• •	•	•	• •	•	•
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Ways to enjoy the policy

Enterprises can judge whether they meet the requirements stipulated in the preferential items according to their operation and policy regulations.
Those who meet the conditions can calculate the amount of tax deduction by themselves and enjoy the tax benefits by filling out the corresponding preferential items in the declaration form during the quarterly prepayment, annual remittance and settlement of enterprise income tax.

Retention of information	Taxpayers who enjoy the preferential policies for Qianhai enterprise income			
for inspection	tax in the annual remittance and settlement of enterprise income tax shall			
	retain the relevant service contracts corresponding to the main business			
	income for inspection.			

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4 Shenzhen-Hong Kong International Finance City Incentives for Resident Institutions

Qianhai is actively developing the Shenzhen-Hong Kong International Financial City, which is intended to be the "first stop" and "preferred place" for Hong Kong financial institutions to expand into the Mainland China market. Financial institutions setting up in the Financial City can enjoy up to Rmb3 million in support. Among them, Hong Kong-invested financial institutions will be granted 1.2 times the support standard.

Fintech, digital Rmb, green finance and other cutting-edge areas of finance are also within the scope of the support policy. For example, an annual arrangement of Rmb10 million will be made to support the application and promotion of digital Rmb initiatives, while incentives ranging from Rmb1 million to Rmb3 million will be given to institutions starting a digital Rmb business. Meanwhile, recognised green financial institutions will be given Rmb1 million, and listed enterprises will be given a one-off Rmb2 million incentive.

To encourage the agglomeration and development of licensed financial institutions in Qianhai, one-time incentives will be given to newly registered or newly relocated licensed financial institutions in Qianhai, among which eligible commercial banking institutions can receive a maximum of Rmb10 million.

Shenzhen's Authority of Qianhai and Hong Kong's Financial Services and the Treasury Bureau jointly announced 18 measures to support joint Shenzhen-Hong Kong venture capital investments in Qianhai.



http://ftz.gd.gov.cn/jrl/content/post_4006867.html#zhuyao

Development policy for the financial industry

Encourage the clustering of licensed financial institutions

Provide **one-off incentives** for newly registered or newly relocated financial holding companies, commercial banks, Shenzhen branches of financial enterprises' headquarters, professional subsidiaries of financial enterprises' headquarters and other licensed financial institutions to settle in Qianhai.

→ An incentive of Rmb6 million for city commercial banks, foreignfunded banks, private banks and other franchised institutions An incentive of Rmb8 million

for Shenzhen branches of commercial banks, branches of foreign banks, Hong Kong, Macao and Taiwan banks

Encourage the development and innovation of characteristic finance

One-time incentives for newly registered or newly relocated financial technology enterprises in the Qianhai Cooperation Zone



→ up to Rmb3 million for financial leasing and finance leasing enterprises

Per year for each enterprise

up to Rmb10 million of operating incentive

For commercial factoring enterprises, per enterprise based on the total amount of financing provided to the enterprise in the previous year

a maximum incentive of Rmb1 million

→ **1.2** times the support standard

The maximum amount of support for Hong Kong-invested institutions that meet the incentive requirements shall remain unchanged

→ 1.2 times the support standard For Hong Kong-invested financial institutions that meet the incentive requirements

Support innovative development of Shenzhen-Hong Kong financial cooperation

Support foreign-invested enterprises to set up private equity funds in the Qianhai Cooperation Zone, and provide **one-time incentives for settling down**

→ Rmb¹ million incentive

for newly qualified private investment fund managers (WFOE PFM)

→ Rmb500,000 incentive

for newly qualified foreign-invested equity investment management enterprises (QFLP)

Those who meet the requirements of both Hong Kong and Shenzhen fintech accelerators

→ Rmb1 million

in operating support for those that meet the requirements of both Hong Kong and Shenzhen fintech accelerators and Shenzhen-Hong Kong fintech accelerator operators

→ Rmb2 million

in operating support for fintech accelerators that are Hong Kong-invested organisations

Hong Kong, Macao and foreign-invested institutions applying to the national financial regulatory authorities for the establishment of newly licensed financial institutions in the Qianhai Cooperation Zone are eligible for **one-time preparatory support to reward the preparatory team**

→ Rmb1 million

for applications to establish new financial enterprise headquarters, financial holding companies, and branches of foreign, Hong Kong, Macao and Taiwan banks in the Qianhai Cooperation Zone

→ Rmb500,000

for new applications to set up other licensed financial institutions in the Qianhai Cooperation Zone Support Hong Kong financial industry organisations with a **one-time incentive of Rmb500,000** for settling in Qianhai

→ Rmb300,000

for opening personal investment accounts/ remittance accounts for Hong Kong and Macao investors with actual cross-border financial services investment

→ Rmb500,000

for organisations applying for the establishment of other licensed financial institutions in the Qianhai Cooperation Zone

Offer **one-time settlement support** for Hong Kong and Macao-invested licensed financial institutions, foreign legal entity-invested licensed financial institutions, and bank branches of Hong Kong, Macao and Taiwan banks settling in the industrial complex

Hong Kong-invested organisations that meet the requirements will be given

→ **1.2** times the support standard

Financial institutions with total profits of more than Rmb50 million that are settling in the industrial complex will be given **incentives for the management team to operate**

The maximum management team incentive is

→ Rmb30 million

5 Subsidy Policy for Office Space

The Measures of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen relating to Office Cash Subsidies for Promoting Industry Concentration is intended to raise the occupancy rate of office buildings and industrial agglomeration in Qianhai, with strong support for Hong Kong-funded enterprises and headquarters enterprises.

For example, headquarters enterprises applying for purchase support can receive a subsidy of Rmb3,000 per square metre, up to a maximum of Rmb30 million, to be disbursed equally over three years. Other key institutions will receive a subsidy of Rmb1,500 per sqm, up to a maximum of Rmb15 million, to be disbursed equally over three years. For headquarters enterprises applying for rental support, the maximum amount is Rmb5 million per year.

Notice of the Authority of Qianhai on the Issuance of Measures of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen Relating to Office Cash Subsidies for Promoting Industry Concentration. http://qh.sz.gov.cn/sygnan/xxgk/xxgkml/zcfg/gfxwj/content/post_4426321.html



Subsidy policy for office space

Applicable organisations

Organisations applying for subsidies for office premises should meet the following conditions:

The place of registration

The actual place of operation

The place of tax payment

should all be in the Qianhai Cooperation Zone



Applicable office premises

The office building in which the organisation is applying for rent support should meet the following conditions:

Leasable area of no less than 200,000 sqm	Leasable area of no less than 200,000 sqm of the eligible organisation's leasable area
Public space of no less than 500 sqm	Offering preferential rents of no less than 10 % below the market rate

Support target and standards

Organisations with no office space in Shenzhen, newly settled in the Qianhai Cooperation Zone and purchasing office space for their own use for the first time shall be given **purchasing support**

Headquarter enterprises will be supported at the rate of Rmb3,000/sqm

→ up to a maximum of Rmb30 million

Other key organisations will be supported at the rate of Rmb1,500/sqm

→ up to a maximum of Rmb15 million

The support standard for Hong Konginvested organisations is increased by

→ 1.2 times but the maximum support amount remains unchanged

For headquarter enterprises, monthly rental support will be provided for three consecutive years, subject to

→ a maximum of Rmb5 million per year

For other organisations, the maximum amount of support will be

→ up to Rmb5 million

per year for three consecutive years

⁶ Subsidies and Incentives for Employment and Entrepreneurship

Starting from 1 January 2022, Hong Kong university graduates who work full-time in Qianhai will receive a monthly subsidy of Rmb5,000 for a maximum period of three years. This subsidy will be increased to Rmb7,000 and Rmb10,000 for master's degrees and doctorates, respectively. A monthly subsidy of Rmb3,000 will be provided for internships in Qianhai, for a maximum period of six months.

To encourage the employment of Hong Kong youths, enterprises are also eligible for incentives based on 30% of the salary of Hong Kong youths employed in the previous year and an annual cap of Rmb30,000 per Hong Kong youth employed for a period of up to three years, with an additional one-off incentive of Rmb200,000 for enterprises employing 30 or more Hong Kong youths.

For professionals and research talents, Hong Kong professionals who provide full-time professional services in finance, accounting, taxation, law, shipping, construction and engineering, and education and medical services in Qianhai with relevant practice qualifications will be awarded Rmb30,000. Those with multiple practice qualifications will be given a maximum award of Rmb50,000.

Qianhai, Shenzhen has introduced policies to subsidise internships, employment and entrepreneurship for Hong Kong youths. http://qh.sz.gov.cn/sygnan/qhzx/zthd_1/kgkffa/mtgz/ymsj/content/post_9401729.html



Measures to attract Hong Kong talents to Qianhai

Target	Subsidies and incentives
Hong Kong university graduates	Rmb5,000 (bachelor's degree), Rmb7,000 (master's), Rmb10,000 (doctorate) per month for three years
Interns	Rmb3,000 per month for six months
Professionals	Rmb30,000 incentive, with a maximum of Rmb50,000 for those with multiple practice qualifications
Scientific researchers	Rmb80,000 per year (for postdoctoral co-advisors), Rmb15,000 per month for six months (for postdoctoral researchers)
Entrepreneurs	Rmb50,000 per year for three years (at least 25% shareholding, 1 year of company establishment and annual revenue of Rmb1 million)

Source: Interim Measures for the Management of Special Funds Supporting the Development of the Talent Development in Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen

7 Overview of Shenzhen Entrepreneurship Bases

In July 2019, the Shenzhen Municipal People's Government issued a <u>work plan</u> requiring the **Qianhai Hong Kong and Macao Youth Innovation and Entrepreneurship Base** to become a leading demonstration area for innovation, entrepreneurship and the integrated development of Hong Kong and Macao youth in Shenzhen by 2020. The plan proposed 12 major tasks and measures to realise comprehensive coverage of policies on entrepreneurship and employment, talent services and financing support for Hong Kong and Macao youths.

Shenzhen-Hong Kong Youth Innovation Entrepreneurship Base in Nanshan Zhiyuan

Established in 2013, the Shenzhen-Hong Kong Youth Innovation Entrepreneurship Base is located in Nanshan Park in Nanshan District, serving as a major innovation and start-up platform for the young people of Shenzhen, Hong Kong and Macao. It is run by a Hong Kong operator with government policy support, providing office space at a discounted rent along with the necessary facilities and professional consultation services for young people from Hong Kong and Macao who aspire to start a business in Shenzhen.

Providing well-equipped and comprehensive business office space, the 2,000sqm base organises entrepreneurship competitions and an entrepreneurship salon, and provides services such as entrepreneurship mentorship, theoretical research and topical collaboration, technological finance, resource sharing, public platform, international exchange and cooperation and exhibition activities. The incubation period in the base is 18 months. During this period, water, electricity, air-conditioning and property management fees will be waived. After the incubation period, fees will be charged according to the average price of office space in the same region.

The industry sectors to which the entrepreneurial projects apply must be new-generation information technology, high-end equipment manufacturing, green and low-carbon industry, biomedicine, digital economy, new materials, the marine economy or cultural creativity.

16/F, C2 Building, Nanshan Ipark, 1001 Xueyuan Road, Nanshan District, Shenzhen <u>hub@szns.gov.cn</u>

2 Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub

Click here for more information about the terms and conditions of admission

Established in 2014, the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub (E Hub) is located in Qianhai. It provides support services to young people from Shenzhen, Hong Kong and other places looking to start a business.

E Hub is invested by the Authority of Qianhai, which has formed a strategic partnership with the Shenzhen Youth Federation and The Hong Kong Federation of Youth Groups, to steer its operations. E Hub focuses on modern logistics, information services, technology services, the cultural and creative industries, and professional services. It provides one-stop business services to young people and start-ups, such as office space at concessionary rates, tax concessions, financial support, seed money, mobile communications and accommodation facilities.

E Hub provides comprehensive entrepreneurial support, including:

- Nurturing entrepreneurial activity through one-stop professional entrepreneurial and business support. Multi-dimensional start-up support includes accounting consultations and legal services, training, financing and marketing platforms that will help accelerate start-up companies
- Enterprises in E Hub are entitled to enjoy all incentive policies in Qianhai.

35 Liyumen St, Nanshan, Shenzhen, Guangdong Province

3 Zetta Bridge Qianhai Hong Kong-Shenzhen Design Innovation Hub

Established in 2019, the Zetta Bridge Qianhai Hong Kong-Shenzhen Design Innovation Hub is located at Mawan, Qianhai. It is an exchange platform for the creative industries, including design and architecture, to further boost cooperation between Shenzhen and Hong Kong.

Zetta Bridge welcomes all kinds of people to become members, whether freelancers in creative work or design, an original brand, a small or medium-sized design company, multinational design group, or a creative industry of any type or size. Zetta Bridge offers five membership levels: Zetwork, Maker, Basic, Team, and Partner. Entrepreneurs can sign up for different levels of membership depending on their needs.



Intersection between Hanghai Rd and Gangcheng Rd, Nanshan, Shenzhen <u>enquiry@zettabridge.com</u>

Innovation and Entrepreneurship Base for Hong Kong and Macao Youths in Luohu (Upper Point)

Click here for more information about the terms and conditions of admission

Located in Luohu District, Upper Point is the only fully Hong Kong-funded incubation platform in the Greater Bay Area that provides services for young entrepreneurs in Guangdong, Hong Kong and Macao. In the past two years of operation, 140 companies or entrepreneurial teams have moved into the base, including 108 entrepreneurial teams from Hong Kong, Macao and Taiwan.

Currently, Upper Point is located in Shenzhen and Hong Kong. The Shenzhen headquarters is mainly a platform for technology project incubation and technology ecology operation, while Hong Kong branches include high-end shared office space in Central, Sheung Wan and Causeway Bay. In the future, Upper Point will expand to Futian and Qianhai in Shenzhen, as well as Beijing, Shanghai, Macao, Singapore, Malaysia and other cities and countries to create more strategic resources.

Upper Point will continue to expand into wider businesses in Shenzhen and Hong Kong to strengthen connections and cooperation between Shenzhen and Hong Kong in the fintech realm.

3/F, Jianingna Square, 2002 Renmin S Rd, Luohu District, Shenzhen, Guangdong Province (Headquarters) 2303, 23/F, Golden Centre, Des Voeux Rd Central, Sheung Wan /
 2 Shelley St, Central /
 180 Tung Lo Wan Rd, Causeway Bay
 info@upper-point.com

5 Innovation and Entrepreneurship Base for Hong Kong and Macao Youths in Futian

Click here for more information about the terms and conditions of admission

Since its inauguration in December 2017, this base has focused on the fields of the internet, science and innovation, and the creative and cultural industries, to provide comprehensive three-dimensional incubation and acceleration services for entrepreneurs from Guangdong, Hong Kong, Macao and Taiwan. The base provides an entrepreneurial office, entrepreneurial guidance, entrepreneurial exchange, innovation acceleration, financing matchmaking, enterprise services, policy support and other services to help start-up enterprises solve their policy consultation, industry matchmaking, financing problems, and social media and PR needs. Currently, a number of young entrepreneurial teams from Shenzhen and Hong Kong have been accepted into the base.

3-4/F, Fuxinyuan Building, 318-2 Fuhua Road, Futian, Shenzhen <u>startup_ft@coralgroup.cn</u>

7+community

The 7+community is a government-led, KPMG-empowered, multi-functional, complex community for young entrepreneurs in Hong Kong that integrates work, living, socialising and learning. The community operates under a government-led and socially collaborative model, with the aim of building a premier entrepreneurial destination for Hong Kong youth and helping young entrepreneurs enter the Mainland China market.

The KPMG China Innovative Startup Centre is a partner organisation of the community and will provide services, including professional mentorship, assistance in finding benchmark clients, investor referrals, and operational support to entrepreneurs.

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6/F, Chenglian Logistics, Futian Free Trade Zone, Shenzhen accelerator@kpmg.com <u>7community@iectech.cn</u>



Related Information

The following websites provide the latest official information and other useful insights:

Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone http://qh.sz.gov.cn/

Plan for Comprehensive Deepening Reform and Opening Up of the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone http://www.gov.cn/zhengce/2021-09/06/content_5635728.htm

Implementation Measures for Supporting the Scientific and Technological Innovation in the Shenzhen Municipal Qianhai Shenzhen-Hong Kong Modern Service Industrial Cooperation Zone (Trial)

http://qh.sz.gov.cn/sygnan/xxgk/xxgkml/zcfg/gfxwj/content/post_10010727.html

Implementation Measures for Supporting the Scientific and Technological Innovation in the Shenzhen Municipal Qianhai Shenzhen-Hong Kong Modern Service Industrial Cooperation Zone (Trial) – policy interpretation

http://www.sz.gov.cn/zfgb/zcjd/content/post_10042698.html

Notice from Shenzhen's Authority of Qianhai on the issuance of guidelines for the recognition of industries eligible for preferential enterprise income tax http://gh.sz.gov.cn/sygnan/xxgk/xxgkml/zcfg/gfxwj/content/post_9769641.html

Policy interpretation of guidelines for the recognition of industries eligible for preferential enterprise income tax

http://qh.sz.gov.cn/sygnan/xxgk/xxgkml/zcfg/zcjd/content/post_9769664.html

18 Measures for Supporting the Linked Development of Shenzhen and Hong Kong Venture Capital Investments in Qianhai by the Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen Municipality and the Financial Services and the Treasury Bureau of the Government of the Hong Kong Special Administrative Region (translation) https://www.fstb.gov.hk/en/financial_ser/financial-co-operation-with-the-mainland_

https://www.fstb.gov.hk/en/financial_ser/financial-co-operation-with-the-mainland_ Full-document.html

Notice of the Authority of Qianhai on the Issuance of Measures of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen Relating to Office Cash Subsidies for Promoting Industry Concentration

http://qh.sz.gov.cn/sygnan/xxgk/xxgkml/zcfg/gfxwj/content/post_4426321.html

Qianhai, Shenzhen introduced policies to subsidise internships, employment and entrepreneurship for Hong Kong youths

http://qh.sz.gov.cn/sygnan/qhzx/zthd_1/kgkffa/mtgz/ymsj/content/post_9401729.html

Work Plan of the Shenzhen Municipal Government to Develop the Qianhai Hong Kong and Macao Youth Innovation and Entrepreneurship Base into a Leading Demonstration Area for Innovation, Entrepreneurship and the Integrated Development of Hong Kong and Macao Youth <u>http://www.sz.gov.cn/zfgb/2019/gb1105/content/post_4976444.html</u>

Richful Deyong http://www.rf.hk





















The HKTDC has launched the GoGBA one-stop platform to provide digital information and business tools, advisory services and training as well as promotional and networking activities, offering multi-faceted support online and offline to help Hong Kong businesses navigate the Guangdong-Hong Kong-Macao Greater Bay Area. HKTDC GBA Centres and GoGBA Business Support Centres provide advisory services and training to Hong Kong companies; a series of flagship promotional events help Hong Kong companies expand their business networks; while the GoGBA website and WeChat mini-programme feature the latest policy and business updates and cross-border business tools.



GoGBA business tools [WeChat mini programme]



GBA updates [WeChat official account]



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